

For Employees Planning Retirement



Cherokee County
School District

As your retirement planning begins, you should first contact your state retirement agency to discuss your retirement options.

Public School Employees Retirement System (PSERS)

1-800-805-4609

www.ers.ga.gov



Once you have learned about your retirement options and are ready to move forward with your retirement, please review the Retirement Checklist on the next pages.

Contact the Benefits Office at benefits@cherokeek12.net or 770.479.1871 if additional information is needed.

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PSERS Retirement Checklist

- ❑ Reach out to PSE to discuss your retirement options. You will need to decide on a date of retirement before moving forward.
- ❑ Notify your supervisor of your plan to retire and date of retirement. If your date of retirement changes, please notify CCSD immediately.
- ❑ Complete and submit to ERSGA the PSERS **Service Retirement Application** no sooner than 90 days before the effective date of your retirement. The Application form can be found [here](#).
Additional information regarding PSERS retirement can be found [here](#).
- ❑ After receiving your retirement application, ERSGA will contact your state employer for confirmation of retirement. You must terminate from state employment prior to the effective date of your retirement.

Additional Considerations:

- Any changes in the retirement allowance options, dates or beneficiaries listed in your retirement application must be received by ERSGA in writing prior to the last workday of the effective month of your retirement. Changes received less than 15 days prior to this date may delay the issuance of your first check. All retirement options are final after this date except under very specific circumstances. This exception is specified in the options instructions on the PSERS retirement application.
- All service purchases must be completed prior to termination.
- Your PSERS retirement date will determine your termination date with CCSD. Your last day worked must be in the month prior to your retirement date.

Retirement and Continuation of Benefits - State

State Health Benefit Plan offers eligible members who retire with TRS or PSERS health insurance coverage into retirement.

Employees planning to retire should:

1. Review the SHBP Planning to Retire Presentation on the SHBP website at <https://shbp.georgia.gov/planning-retire>
2. Review SHBP Retiree Decision Guide on the SHBP website at <https://shbp.georgia.gov/retirees-0/retiree-option-change-period>
3. Determine the subsidy policy you are subject to, i.e. the Annuitant Basic Subsidy Policy or Annuitant Years of Service Subsidy Policy at <https://shbp.georgia.gov/member-rates/retiree-rates>

Additional Resources for Retiring Employees:

- Retiree Rates (including Subsidy information): <https://shbp.georgia.gov/retiree-rates>
- Turning Age 65 <https://shbp.georgia.gov/retirees-0/turning-age-65>
- Medicare <https://shbp.georgia.gov/retirees-0/retirees-medicare>

Please note:

- In order to continue your State Health Benefit Plan (SHBP) coverage as a retiree, you and any dependents you want covered must be enrolled in the Plan while you are an active member immediately prior to your retirement. **If you are not enrolled in the SHBP and wish to carry coverage as a retiree, you will need to enroll during Open Enrollment the year prior to your retirement.** This also applies to any dependent(s) you would like to cover as a retiree, which means you will need to enroll your dependent(s) during Open Enrollment the year prior to your retirement while you are still an active member if you would like them to be covered when you retire.
- As a Retiree, you may add dependents only if you have a qualifying event (QE) because Retirees do not have an Open Enrollment period.
- If you do not retire with TRS or PSERS and are not an active SHBP member at the time of your retirement, you will not be eligible for SHBP retiree coverage.

403(b) & 457(b) Retirement Investment plans with Corebridge Financial (formerly AIG/VALIC)

Please contact Paige Foster if you have questions about or would like to make changes to your retirement investment plans with Corebridge Financial.

You may also manage your retirement investment plans online by accessing or creating your account at www.corebridgefinancial.com/retire

Paige Foster

Financial Advisor

Corebridge Financial

2300 Windy Ridge Parkway SE, Suite 240S, Atlanta, GA 30339

T (+1) 770.395.4706 | C (+1) 770.286.3529

paige.foster@corebridgefinancial.com

